DRAFT OF THE FINRESP INSTITUTIONAL DECLARATION, COP25 - MADRID

The Centre of Sustainable and Responsible Finance in Spain (FINRESP) aims to contribute to achieving the global sustainability goals. In this context, and as a member of the United Nations' FC4S[i] network, it aspires to be an international centre of reference in linking sustainability with the production network, particularly among SMEs.

Within the scope of COP25 in Madrid, FINRESP makes the following commitments:

1. Inspire and promote sectorial actions aimed at contributing to the implementation of the Paris Agreement (COP21) and achieving those United Nations' Sustainable Development Goals (SDG) that have a greater link with financial activity.

2. Launch sustainable finance and climate change awareness actions through conferences, debates, considerations and practical proposals.

3. Actively collaborate with the authorities on the composition and implementation of an effective legislative framework to achieve the goals of the fight against climate change.

4. Promote support from finance sector entities of the UN's sustainability principles and standards which encourage integration of environmental, social and governmental (ESG) matters in decision-making; clients and suppliers' awareness of sustainability; and periodic transparency and publication of the progress in applying these principles.

5. Annual release of a report on the progress of sustainable finance in Spain.

[i] International Network of Financial Centres for Sustainability